

# Consolidated balance sheet as at 31 December 2021

(in thousands of US dollars)

	Note	As at 31 December	
		2021	2020
<b>Assets</b>			
Non-current assets		1,058,899	1,059,995
Property, plant and equipment	14	426,427	417,481
Right-of-use assets	23	525,161	530,362
Intangible assets	15	11,697	12,060
Investments in joint ventures	27 (a)	19,873	23,383
Prepayments for property, plant and equipment	14	3,915	2,842
Deferred tax assets	25	58,190	50,788
Derivative financial instruments	24	-	9,572
Trade and other receivables	19	13,636	13,507
Current assets		384,569	267,174
Inventories	18	8,237	7,127
Derivative financial instruments	24	5,465	627
Trade and other receivables	19	69,375	48,882
Income tax receivable		4,835	3,570
Cash and cash equivalents	20	296,657	206,968
Total assets		1,443,468	1,327,169
<b>Equity and liabilities</b>			
Total equity		499,391	361,378
Equity attributable to the owners of the Company		480,116	345,497
Share capital	21	57,317	57,317
Share premium	21	923,511	923,511
Capital contribution		101,300	101,300
Currency translation reserve		(836,468)	(830,686)
Transactions with non-controlling interest		(209,122)	(209,122)
Retained earnings		443,578	303,177
Non-controlling interest	27 (b)	19,275	15,881
Total liabilities		944,077	965,791
Non-current liabilities		691,627	786,791
Borrowings	22	536,110	632,925
Lease liabilities	23	36,725	31,088
Trade and other payables	26	1,732	-
Deferred tax liabilities	25	117,060	122,778
Current liabilities		252,450	179,000
Borrowings	22	211,816	153,276
Lease liabilities	23	3,439	1,810
Trade and other payables	26	36,705	23,540
Current income tax liabilities		490	374
Total equity and liabilities		1,443,468	1,327,169

The Board of Directors of Global Ports Investments Plc approved and authorised these consolidated financial statements for issue on 02 March 2022.

Soren Jakobsen, Director

Britta Dalunde, Director

The notes on pages 36 to 98 are an integral part of these consolidated financial statements.