

Consolidated income statement for the year ended 31 December 2021

(in thousands of US dollars)	Note	For the year ended 31 December	
		2021	2020
Revenue	5	502,790	384,436
Cost of sales	6	(276,774)	(200,329)
Gross profit		226,016	184,107
Administrative, selling and marketing expenses	6	(27,043)	(24,701)
Other income		1,300	1,300
Share of profit/(loss) of joint ventures accounted for using the equity method	27 (a)	(2,798)	(2,973)
Other gains/(losses) – net	7	(374)	(339)
Operating profit/(loss)		197,101	157,394
Finance income	9	4,070	2,357
Finance costs	9	(53,828)	(71,751)
Change in fair value of derivatives	9	(5,904)	18,380
Net foreign exchange gains/(losses) on financial activities	9, 3 (a) (i)	581	(41,763)
Finance income/(costs) – net	9	(55,081)	(92,777)
Profit/(loss) before income tax		142,020	64,617
Income tax credit/(expense)	11	1,838	(14,631)
Profit/(loss) for the year		143,858	49,986
Attributable to:			
Owners of the Company		140,401	48,399
Non-controlling interest	27 (b)	3,457	1,587
		143,858	49,986
Basic and diluted earnings per share for profit/(loss) attributable to the owners of the parent of the Company during the year (expressed in US\$ per share)	12	0.24	0.08

The notes on pages 36 to 98 are an integral part of these consolidated financial statements.