

Balance sheet as at 31 December 2021

(in thousands of US dollars)	Note	At 31 December	
		2021	2020
Assets			
Non-current assets			
Property, plant and equipment	13	28	25
Investments in subsidiaries	14	754 284	618 994
Investments in joint ventures	15	20 579	24 847
Other receivables	16	–	403
Total non-current assets		774 891	644 269
Current assets			
Other receivables	16	1 799	2 171
Cash and cash equivalents	17	1 371	580
Total current assets		3 170	2 751
Total assets		778 061	647 020
Equity and liabilities			
Capital and reserves			
Share capital	18	57 317	57 317
Share premium	18	923 511	923 511
Capital contribution		101 300	101 300
Merger reserve	14	(111 970)	–
Retained earnings/(accumulated losses)		(352 369)	(471 615)
Total equity		617 789	610 513
Non-current liabilities			
Borrowings	21 (h)	136 727	19 099
Financial guarantee liabilities	21 (k)	21 395	16 152
Total non-current liabilities		158 122	35 251
Current liabilities			
Financial guarantee liabilities	21 (k)	1 169	542
Other payables	19	981	714
Total current liabilities		2 150	1 256
Total liabilities		160 272	36 507
Total equity and liabilities		778 061	647 020

The Board of Directors of Global Ports Investments Plc approved and authorised these financial statements for issue on 02 March 2022.

Soren Jakobsen, Director

Britta Dalunde, Director

The notes on pages 33 to 58 are an integral part of these financial statements.