

Statement of comprehensive income for the year ended 31 December 2021

| (in thousands of US dollars) | Note | For the year ended 31 December | |
|---|--------|--------------------------------|----------|
| | | 2021 | 2020 |
| Revenue | 21 (a) | 62 | 103 |
| Other income | | 1 300 | 1 300 |
| Dividend income | 21 (b) | – | 3 291 |
| Finance income/(costs) – net | 5 | (10) | 4 |
| Administrative expenses | 6 | (3 713) | (3 539) |
| Other gains/(losses) – net | 7 | (3 280) | (12 059) |
| (Impairment)/reversal of impairment of investments in subsidiaries and joint ventures | 4, 14 | 127 929 | (4 884) |
| Operating profit/(loss) | | 122 288 | (15 784) |
| Finance costs | 9 | (3 043) | (1 151) |
| Profit/(loss) before income tax | | 119 245 | (16 935) |
| Income tax credit/(expense) | 10 | 1 | (30) |
| Profit/(loss) for the year | | 119 246 | (16 965) |
| Other comprehensive income | | – | – |
| Total comprehensive income/(loss) for the year | | 119 246 | (16 965) |

The notes on pages 33 to 58 are an integral part of these financial statements.